

JUSTRIDE ENTERPRISES LIMITED

(Formerly known as Tobu Enterprises Limited)

Regd. Office: Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi – 110 058

CIN No.: L74899DL1967PLC004704

Tel: +91 8800300490; **Email:** tobulimited@gmail.com **Website:** <http://www.justrideenterprises.in>

February 12, 2018

To,
The General Manager
Corporate Relationship Department
BSE Limited, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board meeting held today to consider the Unaudited Financial results for the Quarter ended December 31, 2017

In terms of Regulation 33 read with Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors in their meeting held today i.e., February 12, 2018 at 05:00 P.M. and concluded at 6:00 P.M., has considered and approved the un-audited financial results for the quarter ended December 31, 2017. A copy of the same along with Limited Review Report thereon for the aforesaid period is enclosed herein below at *Annexure I*.

You are requested to kindly acknowledge the receipt of the same.

THANKING YOU,

YOURS FAITHFULLY

FOR JUSTRIDE ENTERPRISES LIMITED
(FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)


HEMANT RASTOGI
(WHOLE TIME DIRECTOR)
(DIN: 00479470)

ENCL: A/A



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

Limited Review Report

To,
Board of Directors
M/s. Justride Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Justride Enterprises Limited for the quarter and nine months ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and nine months ended December 31, 2017 prepared in accordance with applicable accounting standards i.e., Indian Accounting Standard ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: February 12, 2018



For BNPSY & Associates
Chartered Accountants
(FRN: 507853C)

S.K. Sharma
(Partner)
(Membership Number: 086387)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.12.2017

Sr. No	PARTICULARS	Rs in Lakhs					
		Three Months Ended 31.12.2017	Corresponding 3 Months Ended in the previous Year 31.12.2016	Preceding Three Months ended 30.09.2017	Current Nine Months ended 31.12.2017	Preceding Nine Months ended 31.12.2016	Previous Year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	1.57
III	Total Income (I+II)	-	-	-	-	-	1.57
IV	Expenses	-	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work in Progress and Stock in trade	-	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-	-
	Finance costs	-	-	-	-	-	8.69
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	0.12	1.26	1.33	6.56	5.63	7.83
	Total Expenses (IV)	0.12	1.26	1.33	6.56	5.63	16.52
V	Profit/(loss) before exceptional items and tax (I- IV)	(0.12)	(1.26)	(1.33)	(6.56)	(5.63)	(14.95)
VI	Exceptional items	-	3.54	-	-	3.54	3.54
VII	Profit/(loss) before tax (V- VI)	(0.12)	(4.81)	(1.33)	(6.56)	(9.17)	(18.49)
VIII	Tax expense :	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing	(0.12)	(4.81)	(1.33)	(6.56)	(9.17)	(18.49)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XII	Profit/(Loss) from Discontinued operations (after	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
XIII	Profit/(loss) for the period (IX+XII)	(0.12)	(4.81)	(1.33)	(6.56)	(9.17)	(18.49)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.12)	(4.81)	(1.33)	(6.56)	(9.17)	(18.49)
XVI	Earnings per equity share (for continuing operation):	-	-	-	-	-	-
(0.00)	(1) Basic	(0.03)	(0.10)	(0.28)	(1.39)	(0.19)	(3.91)
(0.00)	(2) Diluted	(0.03)	(0.10)	(0.28)	(1.39)	(0.19)	(3.91)
	Earnings per equity share (for discontinued operation):	-	-	-	-	-	-
N.A.	(1) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
N.A.	(2) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Earnings per equity share (for discontinued & Continuing and operation):	-	-	-	-	-	-
(0.00)	(1) Basic	(0.03)	(0.10)	(0.28)	(1.39)	(0.19)	(3.91)
(0.00)	(2) Diluted	(0.03)	(0.10)	(0.28)	(1.39)	(0.19)	(3.91)

Notes:

1. Segment wise results are not applicable to the Company.

2. Figures have been regrouped and rearranged wherever necessary.

3. The Statutory Auditors have conducted Limited review of results for the quarter ended on December 31, 2017

4. The above results have been reviewed by the Audit Committee in its meeting held on 12.02.2018 and further has been approved by Board of Directors at its meeting held on 12.02.2018

5. Ind-AS is applicable on the Company from the Financial Year starting from 01.04.2017, hence results have been prepared in accordance with Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016.

6. The Results for the Year ended on March 31, 2017 are Ind-AS compliant and Statutory Auditors have conducted Audit of the same/The Results for the year ended on March 31, 2017 are not Ind-AS compliant.

7. Ind-As compliant financial results for the quarter ended on December 31, 2016/Nine months ended on December 31, 2016 have been presented herein.

8. Reconciliation of NetProfit/Loss between previous Indian GAAP and Ind-AS

Particulars	Quarter ended 31.12.2016 (in Rs.....)
Net profit/(Loss) after tax for the period as per Indian GAAP	-4.81
Add/ Less: Adjustments for GAAP Differences	0
Net profit/ (Loss) after tax as per IND AS	0
Other comprehensive income (Net of Tax) as reported under Ind-AS	0
Total comprehensive income as reported under Ind-AS	-4.81

9. The results will be available on the Company's i.e., website www.justrideenterprises.in and at the stock exchange website of BSE Limited i.e., www.bseindia.com.

FOR JUSTRIDE ENTERPRISES LIMITED
(FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)



HEMANT RASTOGI
(WHOLE TIME DIRECTOR)
(DIN: 00479470)

DATE: 12-02-2018
PLACE: NEW DELHI