

JUSTRIDE ENTERPRISES LIMITED

(Formerly known as Tobu Enterprises Limited)

Regd. Office: Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi – 110 058

CIN No.: L74899DL1967PLC004704

Tel: +91 8800300490; **Email:** tobulimited@gmail.com **Website:** <http://www.tobulimited.in>

November 14, 2016

To,
The General Manager
Corporate Relationship Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board Meeting held today to consider the Unaudited Financial Results for the Quarter and half year ended September 30, 2016

In terms of Regulation 33 read with Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors in its meeting held today i.e., Monday, November 14, 2016 at the Registered office of the company at 04:30 p.m. and which concluded at 05:30 p.m., has considered and approved the un-audited financial results of the company for the quarter and half year ended September 30, 2016 along with Limited Review Report thereon and Statement of Assets & Liabilities for the half year ended September 30, 2016 are enclosed herein below at *Annexure I* and *Annexure II* respectively.

You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)


Hemant Rastogi
(Whole Time Director)
(DIN: 00479470)

Encl: a/a



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

Limited Review Report

To,
Board of Directors
M/s. Justride Enterprises Limited
(Formerly known as M/s. Tobu Enterprises Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s. Justride Enterprises Limited (Formerly known as M/s. Tobu Enterprises Limited) for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BNPSY & Associates
Chartered Accountants
(FRN: 507853C)

S.K. Sharma
(Partner)
(Membership Number: 086387)



Place: New Delhi
Date: November 14, 2016

Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

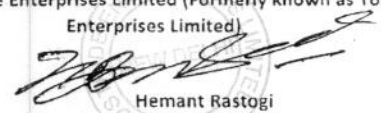
Sl. NO.	PARTICULARS	Rs. In Lakhs					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Preceding 6 months ended	Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(1)	(2)	(3)	(4)	(5)	(6)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations (a) Net Sales / Income from Operations (Net of excise duty)* (b) Other Operating Income Total Income from operations (Net)	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d)	Employee Benefits expense	-	-	-	-	-	-
e)	Depreciation and amortisation expense	-	-	-	-	-	-
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.02	2.34	-	4.37	3.68	0.41
	Legal & Professional	1.04	-	0.78	1.04	1.11	0.79
	Advertising	0.12	0.05	0.19	0.17	0.58	0.07
	Conveyance & Travelling	-	-	-	-	-	0.36
	Taxes and Fees	-	-	-	-	-	0.11
	Stock Exchange Fee	-	2.29	-	2.29	1.29	2.28
	Postage & Telegram	0.74	-	-	0.74	-	-
	Other Expenditures	0.13	-	-	0.13	0.39	-
	Total expenses	2.02	2.34	0.97	4.37	3.68	3.96
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.02)	(2.34)	(0.97)	(4.37)	(3.68)	(3.96)
4	Other Income	-	-	-	-	-	-
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 & 4)	(2.02)	(2.34)	(0.97)	(4.37)	(3.68)	(3.96)
5	Finance costs	-	-	-	-	-	0.02
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 & 6)	(2.02)	(2.34)	(0.97)	(4.37)	(3.68)	(3.98)
7	Exceptional items	-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities before tax (7 & 8)	(2.02)	(2.34)	(0.97)	(4.37)	(3.68)	(3.98)
9	Tax Expense	-	-	-	-	-	-
10	Net Profit / Loss from Ordinary Activities after tax (9 & 10)	(2.02)	(2.34)	(0.97)	(4.37)	(3.68)	(3.98)
11	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
12	Net Profit / Loss for the period (11 & 12)	(2.02)	(2.34)	(0.97)	(4.37)	(3.68)	(3.98)
13	Share of Profit / (Loss) of associates*	-	-	-	-	-	-
14	Minority interest*	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 & 14 & 15)*	(2.02)	(2.34)	(0.97)	(4.37)	(3.68)	(3.98)
16	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	473.16	473.16	473.16	473.16	473.16	473.16
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(759.79)
18	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised)						
a)	Basic	(0.04)	(0.05)	(0.02)	(0.09)	(0.08)	(0.08)
b)	Diluted	(0.04)	(0.05)	(0.02)	(0.09)	(0.08)	(0.08)
19	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised)						
a)	Basic	(0.04)	(0.05)	(0.02)	(0.09)	(0.08)	(0.08)
b)	Diluted	(0.04)	(0.05)	(0.02)	(0.09)	(0.08)	(0.08)

- Notes**
- The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
 - The Unaudited Financial Results for the quarter ended 30.09.2016, have been approved by the Audit Committee in their meeting held on November 14, 2016 and the same has been taken on record by the Board of Directors in their meeting held on November, 14, 2016.
 - The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
 - The above statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - As the Company operates in only one segment, hence segment wise reporting is not applicable.
 - The Hon'ble High Court of Delhi has approved the proposal for reduction of 90% of paid-up share capital and the final copy of the said order has been received on August 30, 2016.

PLACE : NEW DELHI
DATE : 14.11.2016

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)

Hemant Rastogi
Hemant Rastogi
DIN : 00479470
(Whole Time Director)

Justride International Limited (Formerly known as Tobu Enterpriss Limited)		
STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016		
Particulars	As at Current half year end (30/09/2016)	As at Previous year end (31/03/2016)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	47316000	47316000
(b) Reserves and surplus	-76415951.77	-75979159.77
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	-2909951.77	-28663159.77
2 Share application money pending allotment	0	0
3 Minority interest *	0	0
4 Non-current liabilities		
(a) Long-term borrowings	28109305	27880305
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	28109305	27880305
5 Current liabilities		
(a) Short-term borrowings	0	0
(b) Trade payables	2675225.36	2467433.36
(c) Other current liabilities	268948.94	268948.94
(d) Short-term provisions	0	0
(e) Unsecured Loans	0	0
Sub-total - Current liabilities	2944174.3	2736382.3
TOTAL - EQUITY AND LIABILITIES	1953527.53	1953527.53
II. ASSETS		
1 Non-current assets		
(a) Fixed assets	1886573	1886573
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	0	0
(f) Other non-current assets	60000	60000
Sub-total - Non-current assets	1946573	1946573
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	0	0
(d) Cash and cash equivalents	6954.53	6954.53
(e) Short-term loans and advances	0	0
(f) Other current assets	0	0
(g) Sundry Debtors	0	0
Sub-total - Current assets	6954.53	6954.53
Total -Assets	1953527.53	1953527.53
<p>For Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)</p>  <p>Hemant Rastogi DIN: 00479470 (Whole Time Director)</p>		
<p>Date : 14.11.2016 Place : New Delhi</p>		