

**JUSTRIDE ENTERPRISES LIMITED**

**(Formerly known as Tobu Enterprises Limited)**

**Regd. Office:** Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi – 110 058

**CIN No.:** L74899DL1967PLC004704

**Tel:** +91 8800300490; **Email:** [tobulimited@gmail.com](mailto:tobulimited@gmail.com) **Website:** <http://www.tobulimited.in>

February 13, 2017

To,  
The General Manager  
Corporate Relationship Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held today to consider the Unaudited Financial Results for the Quarter and nine months ended December 31, 2016**

In terms of Regulation 33 read with Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors in its meeting held today i.e., Monday, February 13, 2017 at the Registered office of the company concluded at 07:00 p.m., has considered and approved the unaudited financial results of the company for the quarter and nine months ended December 31, 2016 along with Limited Review Report thereon and Statement of Assets & Liabilities for the half year ended September 30, 2016. The same are enclosed herein below at *Annexure I* and *Annexure II* respectively.

Further, the Board has given effect to the reduction of share capital effect pursuant to which the existing issued, subscribed and fully paid-up equity share capital of the Company shall reduced to the extent of 90%. Consequently, pursuant to reduction, the paid-up Equity Share Capital of shall stand reduced to Rs. 47,31,600/- (comprising of 4,73,160 Equity Shares of face value of Rs. 10/- each).

You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully

**For Justride Enterprises Limited**  
**(Formerly known as Tobu Enterprises Limited)**

  
**Hemant Rastogi**  
**(Whole Time Director)**  
**(DIN: 00479470)**

Encl: a/a



# BNPSY & Associates

## Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002  
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

### Limited Review Report

To,  
Board of Directors  
M/s. Justride Enterprises Limited  
(Formerly known as M/s. Tobu Enterprises Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s. Justride Enterprises Limited (Formerly known as M/s. Tobu Enterprises Limited) for the period ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For BNPSY & Associates  
Chartered Accountants  
(FRN: 507853C)

*Sushant*

S.K. Sharma  
(Partner)

(Membership Number: 086387)

Place: New Delhi  
Date: February 13, 2017

**Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

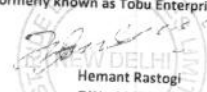
SL. NO.	PARTICULARS						Rs. In Lakhs	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year 9 months ended	Year to date figures for the previous year 9 months ended	Previous year ended	
		31.12.2016 (1) Unaudited	30.09.2016 (2) Unaudited	31.12.2015 (3) Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 (4) Audited	
1	Income from operations (a) Net Sales / Income from Operations (Net of excise duty)* (b) Other Operating Income Total income from operations (Net)	- - -	- - -	- - -	- - -	- - -	- - -	- - -
2	Expenses	-	-	-	-	-	-	-
	a) Cost of materials consumed	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	d) Employee benefits expense	-	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-	-	-	-
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.26	2.02	0.28	5.63	3.76		0.41
	Legal & Professional	0.50	1.04	0.05	1.54	1.16		0.79
	Advertising	0.06	0.12	0.22	0.24	0.58		0.02
	Conveyance & Travelling	-	-	-	-	0.15		0.36
	Taxes and Fees	-	-	0.02	-	0.19		0.11
	Stock Exchange Fee	-	-	-	2.29	1.29		2.28
	Postage & Telegram	-	0.74	-	0.74	-		-
	Other Expenditures	0.70	0.13	-	0.82	0.39		-
	Total expenses	1.26	2.02	0.28	5.63	3.76		3.96
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.26)	(2.02)	(0.28)	(5.63)	(3.76)		(3.96)
4	Other income	-	-	-	-	-		-
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.26)	(2.02)	(0.28)	(5.63)	(3.76)		(3.96)
5		-	-	-	-	-		-
6	Finance costs	-	-	-	-	-		0.02
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.26)	(2.02)	(0.28)	(5.63)	(3.76)		(3.98)
7		-	-	-	-	-		-
8	Exceptional Items*	3.54	-	-	3.54	-		-
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	(4.81)	(2.02)	(0.28)	(9.17)	(3.76)		(3.98)
10	Tax Expense	-	-	-	-	-		-
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	(4.81)	(2.02)	(0.28)	(9.17)	(3.76)		(3.98)
12	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-	-		-
13	Net Profit / Loss for the period ( 11 ± 12)	(4.81)	(2.02)	(0.28)	(9.17)	(3.76)		(3.98)
14	Share of profit / (loss) of associates*	-	-	-	-	-		-
15	Minority interest *	-	-	-	-	-		-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(4.81)	(2.02)	(0.28)	(9.17)	(3.76)		(3.98)
17	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	473.16	473.16	473.16	473.16	473.16		473.16
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-		(759.79)



19.i	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
a)	Basic						
b)	Diluted	(0.10)	(0.04)	(0.01)	(0.19)	(0.08)	(0.08)
19.ii	Earnings per share (after extraordinary items)	(0.10)	(0.04)	(0.01)	(0.19)	(0.08)	(0.08)
	(of Rs. 10/- each) (not annualised):						
a)	Basic						
b)	Diluted	(0.10)	(0.04)	(0.01)	(0.19)	(0.08)	(0.08)
Notes :		(0.10)	(0.04)	(0.01)	(0.19)	(0.08)	(0.08)
	*Exceptional item consists of Provident Fund amount paid upon the order of Employee Provident Fund Appellate Tribunal.						
1	The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.						
2	The Unaudited Financial Results for the quarter ended 31.12.2016, have been approved by the Audit Committee in their meeting held on February 13, 2017 and the same has been taken on record by the Board of Directors in their meeting held on February 13, 2017.						
3	The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.						
4	The above statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
5	As the Company operates in only one segment, hence segment wise reporting is not applicable.						
6	The Hon'ble High Court of Delhi has approved the proposal for reduction of 90% of paid-up share capital and the final copy of the said order has been received on August 30, 2016.						

PLACE : NEW DELHI  
DATE : 13.02.2017

For Justride Enterprises Limited  
(Formerly known as Tobu Enterprises)

  
NEW DELHI  
Hemant Rastogi  
DIN : 00479470  
(Whole Time Director)