



BNPSY & Associates Chartered Accountants

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Auditor's Report on Year to date Financial Results of the Company pursuant to Clause 41
of the Listing Agreement.

To
Board of Directors of
Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)

We have audited the financial results of the Company, **Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)** for the period 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



(ii) give a true and fair view of the net loss and other financial information for the period from 1st April, 2014 to 31st March, 2015.

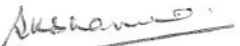
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: New Delhi
Date: 28.05.2015

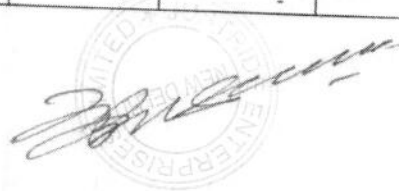


For BNPSY & Associates
Chartered Accountants
FRN: 507853C

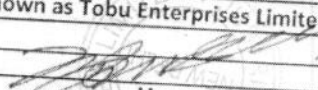



(S. K. Sharma)
(M.No. 086387)

Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)					
Audited Financial Results For the Quarter and Financial Year Ended 31st March, 2015					
Particulars	3 months ended	Previous 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended (12 months)
	(31/03/2015)	(31/12/2014)	(31/03/2014)	(31/03/2015)	(31/03/2014)
	(1)	(2)	(3)	(4)	(6)
	Bal. Figure	Unaudited	audited	Audited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-
Total	-	-	-	-	-
2. Expenditure	-	-	-	-	-
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees benefit expense	0.18	-	3.02	7.30	11.70
e. Depreciation	-	-	-	-	-
f. Legal & Professional	0.09	0.08	0.41	0.65	1.65
g. Advertising	0.18	0.33	0.14	0.75	0.69
h. Conveyance & Travelling	0.15	0.08	-	0.30	-
i. Subscription & Membership Fees	-	-	-	-	-
j. Bad debts written off	-	-	-	-	-
k. Printing & Stationery	-	-	-	-	-
l. Postal Charges	-	-	-	-	-
l. Taxes & Fees	0.17	-	-	0.25	0.16
m. Stock Exchange Fee	1.29	-	-	2.41	0.08
i. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	0.39	0.00	-	0.68	1.02
Total	2.44	0.49	3.58	12.33	15.30
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(2.44)	(0.49)	(3.58)	(12.33)	(15.30)
4. Other Income	-	-	-	-	-
5. Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(2.44)	(0.49)	(3.58)	(12.33)	(15.30)
Finance Costs	0.02	0.01	-	0.03	0.06
7. Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(2.46)	(0.50)	(3.58)	(12.36)	(15.36)
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(2.46)	(0.50)	(3.58)	(12.36)	(15.36)
10. Tax expense	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2.46)	(0.50)	(3.58)	(12.36)	(15.36)
12.(i) Extraordinary Item (net of tax expense)	-	-	-	-	-
(ii) Prior Period Item	-	-	-	-	-



Justride Enterprises Limited (Tobu Enterprises Limited)		
Statement of Assets and Liabilities		
Particulars	As at current year ended 31st March, 2015 (Rs.)	As at previous year ended 31st March, 2014 (Rs.)
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	47,316,000.00	47,316,000.00
(b) Reserves and Surplus	(75,601,987.42)	(74,366,458.43)
(c) Money received against share warrants	-	-
Sub-total-Shareholders' fund	(28,285,987.42)	(27,050,458.43)
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	27,497,305.00	26,172,709.00
(c) Deferred tax liabilities (Net)	-	-
(d) Other Long term liabilities	-	-
(e) Long term provisions	-	-
Sub-total-Non-current Liabilities	27,497,305.00	26,172,709.00
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables / Other Current Liabilities	2,856,382.30	2,860,286.30
(c) Short-term provisions	-	-
(d) Provision for Income Tax	-	-
Sub-total-Current Liabilities	2,856,382.30	2,860,286.30
TOTAL - EQUITY AND LIABILITIES	2,067,699.88	1,982,536.87
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1,886,573.00	1,886,573.00
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	60,000.00	85,000.00
(e) Other non-current assets	-	-
Sub-total-Non-Current Assets	1,946,573.00	1,971,573.00
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	121,126.88	10,963.87
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Sub-total-Current Assets	121,126.88	10,963.87
TOTAL-ASSETS	2,067,699.88	1,982,536.87

By Order of the Board	
For Justride Enterprises Limited	
(formerly known as Tobu Enterprises Limited)	
	
	Hemant Rastogi
	(Whole Time Director)
Place : New Delhi	
Date : 28 May, 2015	