



BNPSY & Associates

Chartered Accountants

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LIMITED REVIEW REPORT

The Board of Directors,
Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)

We have reviewed the accompanying statement of unaudited financial results of **Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)** for the period ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BNPSY & Associates
Chartered Accountants
FRN - 507853C



Jenendra Singh
(Jenendra Singh)
(M.No. 417565)

Date: 12.02.2015
Place: New Delhi

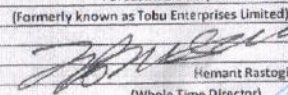


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| Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) | | | | | | |
|---|---|-------------------------|---|---|--|--|
| Particulars | Unaudited Financial Results For the Quarter Ended 31st December, 2014 (In Rs. Lacs) | | | | | |
| | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for previous year ended | Previous accounting year ended (12 months) |
| | (31/12/2014) | (30/09/2014) | (31/12/2013) | (31/12/2014) | (31/12/2013) | (31/03/2014) |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales/Income from Operations | - | - | - | - | - | - |
| (b) Other Operating Income | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |
| 2. Expenditure | - | - | - | - | - | - |
| a. Increase/decrease in stock in trade and work in progress | - | - | - | - | - | - |
| b. Consumption of raw materials | - | - | - | - | - | - |
| c. Purchase of traded goods | - | - | - | - | - | - |
| d. Employees benefit expense | - | 6.12 | 0.50 | 7.12 | 8.68 | 11.70 |
| e. Depreciation | - | - | - | - | - | - |
| f. Legal & Professional | 0.08 | 0.24 | 0.53 | 0.56 | 1.24 | 1.65 |
| g. Advertising | 0.33 | 0.05 | 0.19 | 0.57 | 0.55 | 0.69 |
| h. Conveyance & Travelling | 0.08 | 0.08 | - | 0.15 | 0.08 | - |
| i. Subscription & Membership Fees | - | - | - | - | - | - |
| j. Bad debts written off | - | - | - | - | - | - |
| j. Printing & Stationery | - | - | - | - | - | - |
| k. Postal Charges | - | - | - | - | - | - |
| l. Taxes and Fees | - | 0.08 | - | 0.08 | - | 0.16 |
| m. Stock Exchange Fee | - | - | - | 1.12 | - | 0.08 |
| n. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately) | - | 0.28 | - | 0.29 | 1.58 | 1.02 |
| Total | 0.49 | 6.85 | 1.22 | 9.90 | 12.13 | 15.30 |
| 3. Profit / (Loss) from Operations before Other income, finance costs and Exceptional Items (1-2) | (0.49) | (6.85) | (1.22) | (9.90) | (12.13) | (15.30) |
| 4. Other Income | - | - | - | - | - | - |
| 5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | (0.49) | (6.85) | (1.22) | (9.90) | (12.13) | (15.30) |
| Finance Costs | 0.01 | 0.01 | 0.03 | 0.01 | 0.04 | 0.06 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | (0.50) | (6.85) | (1.25) | (9.91) | (12.17) | (15.36) |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (0.50) | (6.85) | (1.25) | (9.91) | (12.17) | (15.36) |
| 10. Tax expense | - | - | - | - | - | - |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | (0.50) | (6.85) | (1.25) | (9.91) | (12.17) | (15.36) |
| 12. (i) Extraordinary Item (net of tax expense Rs. Nil) | - | - | - | - | - | - |
| (ii) Prior Period Item | - | - | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | (0.50) | (6.85) | (1.25) | (9.91) | (12.17) | (15.36) |
| 14. Share of profit / (loss) of associates | - | - | - | - | - | - |
| 15. Minority Interest | - | - | - | - | - | - |



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| | | | | | | |
|---|-------------|---------|---------|----------------------------------|---------|---------|
| 16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) | (0.50) | (6.85) | (1.25) | (9.91) | (12.17) | (15.36) |
| 17. Paid-up equity share capital (Face Value of the share shall be indicated (Rs. 10) | 473.16 | 473.16 | 473.16 | 473.16 | 473.16 | 473.16 |
| 18. Reserve excluding Revaluation | | | | | | |
| 19(i). Earnings Per Share (EPS) before extraordinary items (of Rs. ___/- each) (not annualized) | | | | | | |
| a) Basic | (0.01) | (0.14) | (0.05) | (0.21) | (0.26) | (0.32) |
| b) Diluted | (0.01) | (0.14) | (0.03) | (0.21) | (0.26) | (0.32) |
| 19(ii). Earnings per share (EPS) after extraordinary items (of Rs. ___/- each) (not annualized) | | | | | | |
| a) Basic | (0.03) | (0.14) | (0.03) | (0.21) | (0.26) | (0.32) |
| b) Diluted | (0.01) | (0.14) | (0.03) | (0.21) | (0.26) | (0.32) |
| A. Particulars of Shareholding | | | | | | |
| 1. Public Shareholding | | | | | | |
| - No. of shares | 3585770 | 3585770 | 3585770 | 3585770 | 3585770 | 3585770 |
| - Percentage of shareholding | 75.78 | 75.78 | 75.78 | 75.78 | 75.78 | 75.78 |
| 2. Promoters and promoter group | | | | | | |
| Shareholding ** | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | | | | | | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| b) Non-encumbered | | | | | | |
| - Number of Shares | 1145830 | 1145830 | 1145830 | 1145830 | 1145830 | 1145830 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 101.00 | 100.00 |
| - Percentage of shares as a % of the total share capital of the company | 24.22 | 24.22 | 24.22 | 24.22 | 24.22 | 24.22 |
| | Particulars | | | For the Quarter ended 31.12.2014 | | |
| B. Investor Complaints | | | | | | |
| Pending at the beginning of the quarter | | | | | | |
| Received during the quarter | | | | | | |
| Disposed of during the quarter | | | | | | |
| Remaining unresolved at the end of the quarter | | | | | | |
| Notes: 1. The aforesaid results were taken on record by the Board of Directors in the Board Meeting held on February 12, 2015 | | | | | | |
| 2. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison. | | | | | | |
| By Order of the board | | | | | | |
| For Justride Enterprises Limited | | | | | | |
| (Formerly known as Tobu Enterprises Limited) | | | | | | |
|  | | | | | | |
| Hemant Rastogi | | | | | | |
| (Whole Time Director) | | | | | | |
| Date : February 12, 2015 | | | | | | |
| Place: New Delhi | | | | | | |

